

# **Guide to Online Bidding in a Live Auction**

Spring/Summer 2020

PHILLIPS

# How to register for a sale

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1

## Submit Form

Complete the online form with your contact and credit card details

We will request identification documents from you for KYC requirements.

2

## Identity Check

We run automated checks on all clients to comply with “know your client” (KYC) legal requirements

3

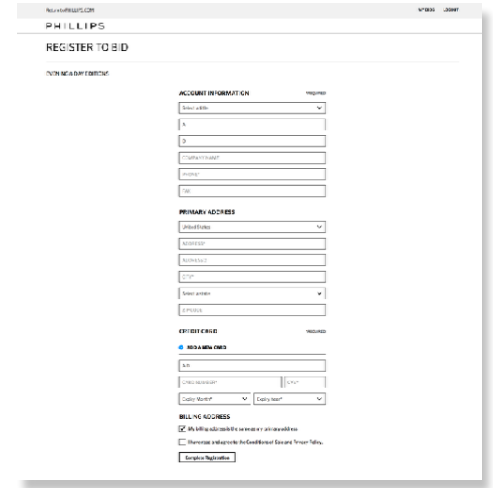
## Credit Validation

We validate your credit card with a temporary charge of US\$1

4

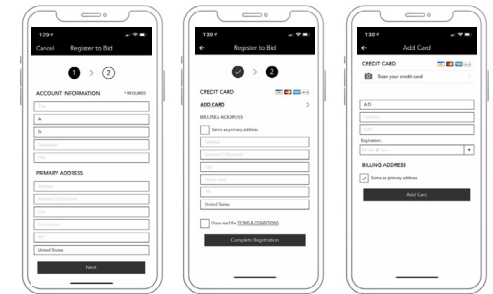
## Confirmation

You will receive an email notification once your registration is approved



The screenshot shows the 'REGISTER TO BID' form on the PHILLIPS website. The form is divided into several sections: 'ACCOUNT INFORMATION' with fields for Name, Address, City, State, and ZIP; 'PRIMARY ADDRESS' with fields for Address, City, State, and ZIP; 'CREDIT CARD' with fields for Card Number, Expiry Date, and Cardholder Name; and 'BILLING ADDRESS' with a checkbox for 'Use Billing Address as same as primary address' and a checkbox for 'I have read and agree to the Terms and Conditions of the Terms and Conditions of the Terms and Conditions'. A 'Submit' button is at the bottom.

Website



The three screenshots show the mobile app registration process. The first screenshot shows the 'Register to Bid' screen with a progress indicator. The second screenshot shows the 'CREDIT CARD' screen with fields for Card Number, Expiry Date, and Cardholder Name. The third screenshot shows the 'BILLING ADDRESS' screen with a checkbox for 'Use Billing Address as same as primary address' and a checkbox for 'I have read and agree to the Terms and Conditions of the Terms and Conditions of the Terms and Conditions'. An 'Add Card' button is at the bottom.

Mobile app

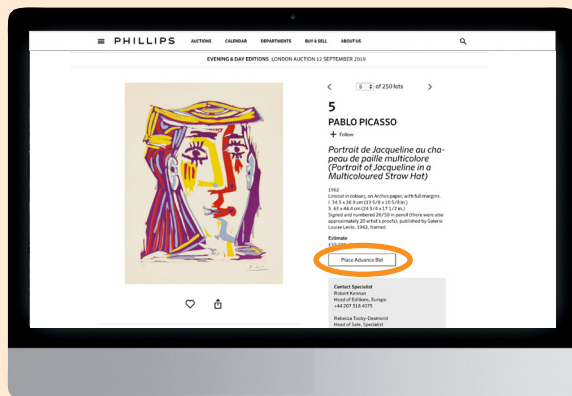
If we have any questions, a member of our Bids team will contact you.

# How to make an advance bid

PHILLIPS

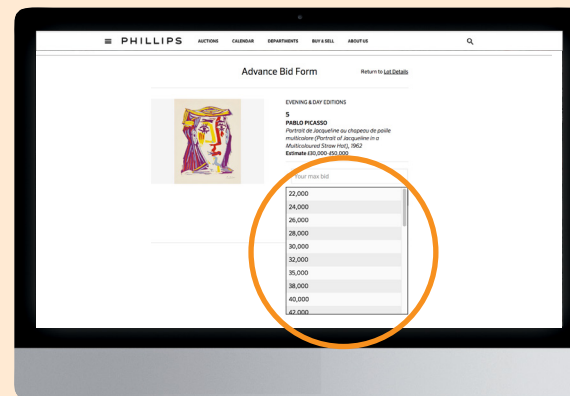
## 1. Go to Lot Page

- Advance bids are maximum bids which are executed on your behalf by the auctioneer and online clerk in a similar way to traditional absentee bids
- Click on 'Place Advance Bid' on the lot detail page
- You will be prompted to login or create an account if you are not already logged into your account



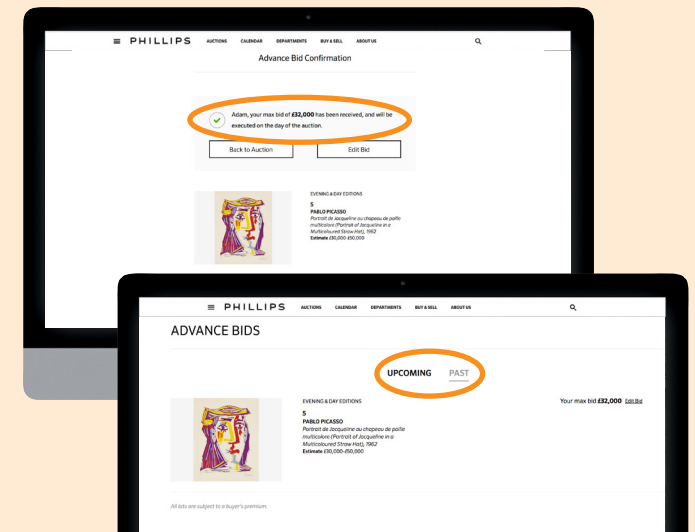
## 2. Place Your Bid

- The minimum advance bid is typically 70% of the low estimate
- Bids must follow standard increments suggested on the screen
- Advance bids can be modified or removed at any point up until the lot is opened for sale



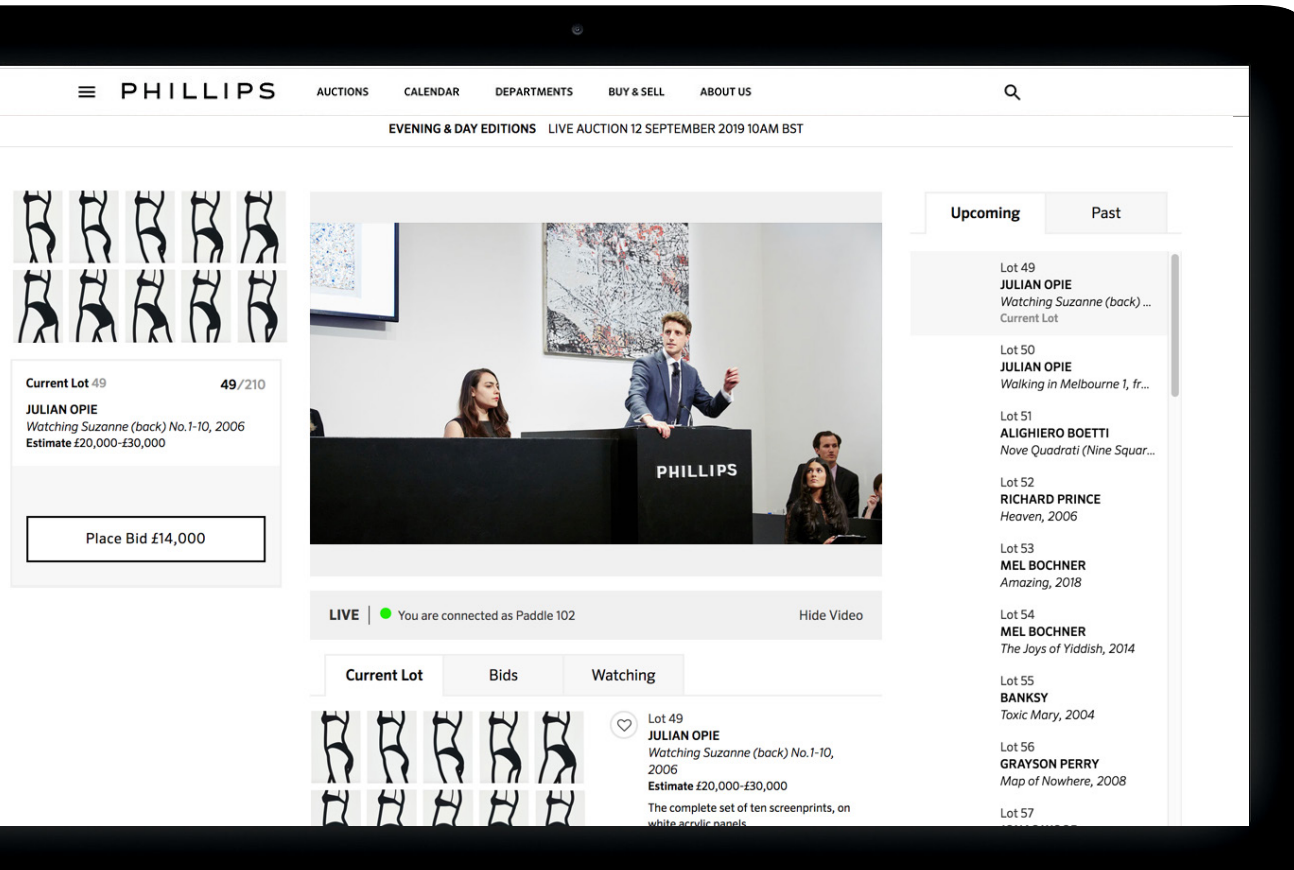
## 3. Receive Confirmation

- You will receive an email confirming your advance bid
- All open and past advance bids can be seen in 'My Bids'
- If the maximum amount of your advance bid is exceeded during the live auction, you may then join the bidding live online



# How to bid live in our sales

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**You must be logged into your account to bid live in our sales.**

**Bids must be placed at the next suggested increment shown on the “place bid” button**

**Bids are relayed to the auctioneer via a screen in the saleroom**

**Push notifications are sent for lots you select as your favorites**

**Phillips is the only major auction house with real time video and bidding on a mobile app.**

1

## Starting Page

Current Lot 49 49/210  
JULIAN OPIE  
Watching Suzanne (back) No.1-10, 2006  
Estimate £20,000-£30,000

Place Bid £14,000

2

## Bid Sent, Awaiting Confirmation

Current Lot 49 49/210  
JULIAN OPIE  
Watching Suzanne (back) No.1-10, 2006  
Estimate £20,000-£30,000

Your bid has been sent

3

## Bid Is With You

Current Lot 49 49/210  
JULIAN OPIE  
Watching Suzanne (back) No.1-10, 2006  
Estimate £20,000-£30,000

Your Bid: £14,000

THE BID IS WITH YOU

1:23:25 PM £14,000  
Paddle #102 (You)

4

## You Have Been Outbid

Current Lot 49 49/210  
JULIAN OPIE  
Watching Suzanne (back) No.1-10, 2006  
Estimate £20,000-£30,000

Current Bid: £15,000

Place Bid £16,000

1:24:07 PM £15,000  
Floor bid

1:23:25 PM £14,000  
Paddle #102 (You)

5

## Congratulations, You Won!

Current Lot 49 49/210  
JULIAN OPIE  
Watching Suzanne (back) No.1-10, 2006  
Estimate £20,000-£30,000

Your Bid: £16,000

YOU WON LOT 49!

You should receive an email with  
more instructions.

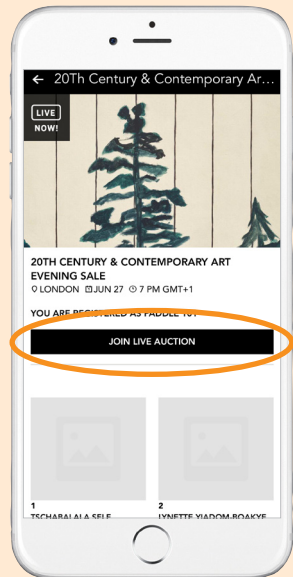
1:24:38 PM £16,000  
Paddle #102 (You)

1:24:07 PM £15,000  
Floor bid

1:23:25 PM £14,000  
Paddle #102 (You)

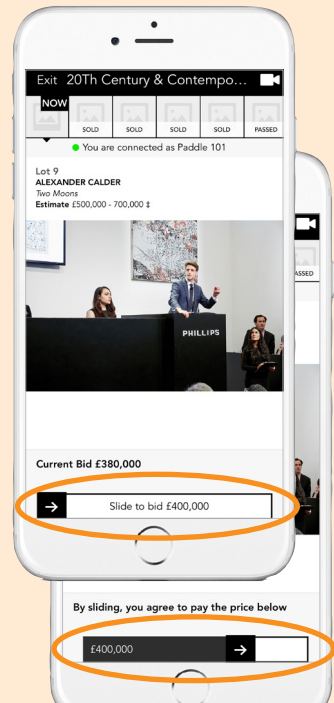
1

Join Live Auction from Sale Screen



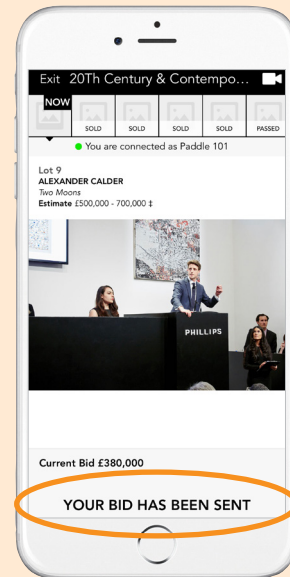
2

Swipe to Place Your Bid



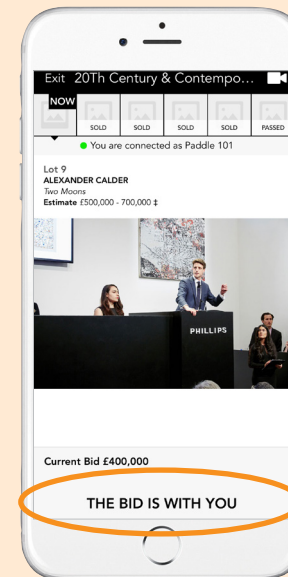
3

Your Bid Is Pending



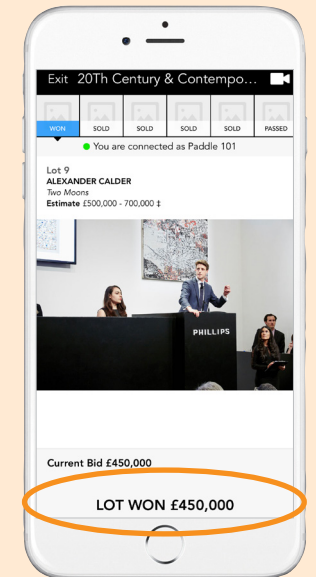
4

The Bid Is With You



5

Congratulations, You Won!



# Questions?

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**Bids New York** bidsnewyork@phillips.com +1 212 940 1334

**Bids London** bidslondon@phillips.com +44 20 7318 4045

**Bids Geneva** bidsgeneva@phillips.com + 41 22 906 80 00

**Bids Hong Kong** bidshongkong@phillips.com + 852 2318 2029

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