PAYMENT INFORMATION

Please note that the payment is due immediately and must be made by the invoiced party.

Title to each lot shall not pass until the buyer has made payment of the purchase price plus all applicable taxes. Phillips reserves the right to pay from our compensation here under an introductory commission to one or more third parties for assisting us in the sale of the above referenced lots.

Payment by Cash

Payments should be made in person at 432 Park Avenue during business hours. Proof of identity is required. Please note that Phillips is obligated to report to The Department of Treasury any cash or cash equivalent in excess of \$2,000.

Payment by Credit/Debit Cards

Buyers may choose between paying via bank transfer (see below) or via a Credit/Debit Card up to a limitation of \$150,000 per Auction and subject to a 2.5% convenience fee. Phillips accepts Visa, MasterCard and American Express credit cards.

Payment by Bank Transfer

Payment in US dollars may be sent by wire transfer directly to: Bank of America, N. A. One Bryant Park, New York, NY 10036 SWIFT code: BOFAUS3N ABA routing no.: 026009593 For account of: Phillips Auctioneers LLC Account no.: 483084171064

Please reference the relevant invoice number.

Sales Tax

(a) Unless the buyer has delivered a valid certificate evidencing exemption from tax, the buyer shall pay any applicable sales tax. Please see the <u>Conditions of Sale</u> or contact Client Accounting for any questions.

(b) If the point of delivery or transfer of possession for any purchased lot to the buyer or the buyer's designee (including any private carrier) occurs in New York, then the sale is subject to New York sales tax at the existing rate of 8.875%.

Buyer's Premium

For information on Buyer's Premium please click here.

Collection, Handling, & Administrative Charges

All works from this sale will be transferred to our warehouse located at 29-09 37 Avenue, Long Island City, NY 11101 immediately after the auction and should be collected at this location. After 30 days from the sale date, each lot will accrue a fee of \$10 per day for late collection, insurance and administrative charges. The property will be available to collect when we have received full payment of its purchase price, plus all applicable taxes, and you have paid all outstanding amounts due to Phillips or any of our affiliated companies, including late collection, insurance and administrative charges mentioned above. Please contact the property control department at +1212 940 1376 to obtain additional information.

Inquiries

Should you have any questions about this invoice or the arrangements above, please contact the Client Accounting Department at +1 212 940 1200 or Fax +1 212 924 5047.