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PRESS RELEASE

DAVID HOCKNEY LEADS PHILLIPS' LONDON SALE OF MODERN & CONTEMPORARY ART

With Strong Results for South Asian Art and a New World Auction Record for Andrew Cranston

London, 26 June 2026

Sale Total: £11,964,743/ \$15,820,780 / €13,870,727

Lots Sold: 76 | Lots Offered: 90

Sold by Value: 91% | Sold by Lot: 84%



Olivia Thornton, Deputy Chairwoman, Modern & Contemporary Art, Europe, said, "Today's sale demonstrates the depth and breadth of demand across Modern, Post-War and contemporary art. Led by David Hockney's *The Only One with Waves* and heated bidding for Yayoi Kusama, the engagement from a truly international collecting community was felt throughout. There was exceptional momentum for the South Asian category, which achieved a 100% sell-through rate and saw Maqbool Fida Husain's *Untitled* nearly triple its estimate. The results are a clear reflection of a global collecting audience with an unwavering appetite for quality and historical significance across genres and geographies."

Top Ten Lots

Lot	Description	Estimate	Price Achieved
9	David Hockney, <i>The Only One with Waves</i> , 1991	£1,800,000–2,500,000	£2,423,000
6	Yayoi Kusama, <i>INFINITY-NETS (MAE)</i> , 2013	£800,000–1,200,000	£1,548,000

12	Jean Dubuffet, <i>Étanche Ibitryx Monte Crème</i> , 1955	£750,000–950,000	£632,100
8	Donald Judd, <i>Untitled</i> , 1991	£300,000–500,000	£528,900
33	Hsiao Chin, <i>Inner Light</i> , 1966	£80,000–120,000	£516,000
3	Jadé Fadojutimi, <i>O! The Climate Has A Temper Today</i> , 2024	£300,000–500,000	£425,700
27	Maqbool Fida Husain, <i>Untitled</i> , circa 1970s	£150,000–250,000	£412,800
15	Yayoi Kusama, <i>SPLENDOR OF STARS CHANGING INTO BLUE</i> , 2019	£300,000–400,000	£322,500
21	Adriana Varejão, <i>Monocromo Redondo Ge</i> , 2014	£180,000–250,000	£283,800
43	Banksy, <i>Bullet Hole Bust</i> , 2006	£150,000–200,000	£270,900

New Auction Records

Lot	Description	Estimate	Price Achieved
1	Andrew Cranston, <i>Meditation in a tenement</i> , 2023	£60,000–80,000	£83,850
	<i>*previous record price: £63,000 set in 2024</i>		

Exchange Rate on 26 June 2026: £1 = US\$1.3223, €1.1593, HK\$10.3701

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EST. 1796

As Phillips marks its 230th anniversary in 2026, the house celebrates more than two centuries at the forefront of the global market for Modern & Contemporary Art, Design, and Luxury. Founded in 1796 by the charismatic auctioneer Harry Phillips, the company has, since its earliest days, offered a distinct and forward-looking approach to sales and collecting. Over the centuries, Phillips has delivered record-breaking results and landmark offerings, while also pioneering new modes of collecting via the likes of Dropshop. Through its partnership with Bacs & Russo, Phillips continues to lead the industry in watches, setting new benchmarks for excellence, innovation, and connoisseurship. Today, Phillips remains true to the entrepreneurial spirit of its founder while redefining the role of a 21st century auction house.

ABOUT PHILLIPS

Phillips: where the world's curious and bold connect with the art, design, and luxury that inspires them. As a leading global platform for buying and selling 20th and 21st century works, Phillips offers dedicated expertise in the areas of Modern and Contemporary Art, Design, Photographs, Editions, Watches, and Jewels. Auctions and exhibitions are primarily held in New York, London, Geneva, and Hong Kong, with representative offices based throughout Europe, the United States, and Asia. Phillips offers a regular selection of live and online auctions, along with items available for immediate purchase. Phillips also offers a range of services and advice on all aspects of collecting, including private sales and assistance with appraisals, valuations, and financial planning.

**Estimates do not include buyer's premium; prices achieved include the hammer price plus buyer's premium.*

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