

# PHILLIPS

PRESS RELEASE

## PHILLIPS ANNOUNCES NEW BUYER'S PREMIUM STRUCTURE

NEW YORK / LONDON / HONG KONG / GENEVA – 10 APRIL 2026 – With effect from 12 April 2026, the Buyer's Premium structure at Phillips auctions is as follows:

### NEW YORK

HAMMER PRICE	BP RATE New York Sales, except Watches	BP RATE Watches Sales	PRIORITY BIDDING BP RATE New York Sales, except Watches
Up to and including \$2,000,000	29%	27%	25%
Portion of the Hammer Price above \$2,000,000 up to and including \$8,000,000	22%	21%	20%
Portion of the Hammer Price in excess of \$8,000,000	15%	14.5%	14%

### LONDON

HAMMER PRICE	BP RATE London Sales, except Watches	BP RATE Watches Sales	PRIORITY BIDDING BP RATE London Sales, except Watches
Up to and including £1,500,000	29%	27%	25%
Portion of the Hammer Price above £1,500,000 up to and including £6,000,000	22%	21%	20%
Portion of the Hammer Price in excess of £6,000,000	15%	14.5%	14%

### HONG KONG

HAMMER PRICE	BP RATE Hong Kong Sales, except Watches	BP RATE Watches Sales	PRIORITY BIDDING BP RATE Hong Kong Sales, except Watches
Up to and including HK\$15,000,000	29%	27%	25%
Portion of the Hammer Price above HK\$15,000,000 up to and including HK\$60,000,000	22%	21%	20%
Portion of the Hammer Price in excess of HK\$60,000,000	15%	14.5%	14%

## GENEVA

HAMMER PRICE	BP RATE Geneva Sales, except Watches	BP RATE Watches Sales	PRIORITY BIDDING BP RATE Geneva Sales, except Watches
Up to and including CHF1,600,000	29%	27%	25%
Portion of the Hammer Price above CHF1,600,000 up to and including CHF7,000,000	22%	21%	20%
Portion of the Hammer Price in excess of CHF7,000,000	15%	14.5%	14%

The new Buyer's Premium structure will apply to all auctions occurring on or after 12 April 2026 in all categories sold by Phillips.

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## PHILLIPS

EST. 1796

As Phillips marks its 230th anniversary in 2026, the house celebrates more than two centuries at the forefront of the global market for Modern & Contemporary Art, Design, and Luxury. Founded in 1796 by the charismatic auctioneer Harry Phillips, the company has, since its earliest days, offered a distinct and forward-looking approach to sales and collecting. Over the centuries, Phillips has delivered record-breaking results and landmark offerings, while also pioneering new modes of collecting via the likes of Dropshop. Through its partnership with Bacs & Russo, Phillips continues to lead the industry in watches, setting new benchmarks for excellence, innovation, and connoisseurship. Today, Phillips remains true to the entrepreneurial spirit of its founder while redefining the role of a 21st century auction house.

### ABOUT PHILLIPS

Phillips: where the world's curious and bold connect with the art, design, and luxury that inspires them. As a leading global platform for buying and selling 20th and 21st century works, Phillips offers dedicated expertise in the areas of Modern and Contemporary Art, Design, Photographs, Editions, Watches, and Jewels. Auctions and exhibitions are primarily held in New York, London, Geneva, and Hong Kong, with representative offices based throughout Europe, the United States, and Asia. Phillips offers a regular selection of live and online auctions, along with items available for immediate purchase. Phillips also offers a range of services and advice on all aspects of collecting, including private sales and assistance with appraisals, valuations, and financial planning.

Visit [phillips.com](http://phillips.com) for further information.

*\*Estimates do not include buyer's premium; prices achieved include the hammer price plus buyer's premium.*

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