

# PHILLIPS

PRESS RELEASE

## PHILLIPS' JUNE MODERN & CONTEMPORARY ART SALE IN HONG KONG SURPASSES HIGH ESTIMATE BY 33%, WITH 97% OF SELL-THROUGH RATE

Anchored by Exceptional Results from Matthew Wong and Lee Ufan, both Exceeding High Estimates

*Hong Kong, 2 June 2026*

Modern & Contemporary Art Sale Total: HK\$27,022,920/ US\$3,448,125

Lots Sold: 38 | Lots Offered: 39

Sold by Lot: 97% | Sold by Value: 99%



Auctioneer Jonathan Crockett selling lot 11, Matthew Wong's *The Recluse*

**Kimberley Wong, Head of Sale, Modern & Contemporary Art, Phillips**, said: “We are delighted with the strong results achieved in today’s Hong Kong Modern & Contemporary Art sale, which surpassed its pre-sale high estimate by 33%, underscoring the continued strength and depth of the market in Asia. Buyers from Mainland China were the most active, accounting for nearly 30% of buyers in the sale. The sale was led by outstanding performances from Matthew Wong and Lee Ufan, with Wong’s *The Recluse* realising over HK\$14 million/ US\$1.8 million, 1.66 times its pre-sale high estimate; and Lee’s *With Winds* achieving more than HK\$2.7 million/ US\$345,668, over double its high estimate. The top ten lots reflected a compelling dialogue between modern masters and leading contemporary voices, from Lee Ufan and Chen Yifei to Yayoi Kusama, Chiharu Shiota, Diane Dal-Pra, and Claire Tabouret, demonstrating the region’s diversity and dynamism in collecting. With a 97% sell-through rate, these results underscore our commitment to thoughtful curation. We look forward to presenting more exceptional works during our Hong Kong marquee sales this September.”

## TOP 10 LOTS

Lot	Description	Estimate	Price Achieved
11	Matthew Wong, <i>The Recluse</i> , 2017	HK\$ 5,500,000–8,500,000 US\$ 705,000–1,090,000	HK\$ 14,190,000 US\$ 1,810,644
16	Lee Ufan, <i>With Winds</i> , 1991	HK\$ 800,000–1,200,000 US\$ 103,000–154,000	HK\$ 2,709,000 US\$ 345,668
26	Chen Yifei, <i>Bridge Reflection (Suzhou)</i> , 1987	HK\$ 800,000–1,200,000 US\$ 103,000–154,000	HK\$ 1,032,000 US\$ 131,683
4	Diane Dal-Pra, <i>After Dinner, Before Bedtime</i> , 2021	HK\$ 500,000–700,000 US\$ 64,100–89,700	HK\$ 838,500 US\$ 106,993
3	Claire Tabouret, <i>Self-portrait with George (pale)</i> , 2020	HK\$ 240,000–350,000 US\$ 30,800–44,900	HK\$ 645,000 US\$ 82,302
37	Erwin Wurm, <i>Modernist Pickle</i> , 2016	HK\$ 200,000–400,000 US\$ 25,600–51,300	HK\$ 541,800 US\$ 69,134
18	Chiharu Shiota, <i>State of Being (Map)</i> , 2020	HK\$ 380,000–580,000 US\$ 48,700–74,400	HK\$ 541,800 US\$ 69,134
17	Walasse Ting, <i>Old Soldier Comeback</i> , 1960	HK\$ 200,000–300,000 US\$ 25,600–38,500	HK\$ 516,000 US\$ 65,842
13	Yayoi Kusama, <i>Castle of Visionary Flowers</i> , 1988	HK\$ 350,000–650,000 US\$ 44,900–83,300	HK\$ 451,500 US\$ 58,063
24	Ju Ming, <i>Taichi Series – Sparring</i> , 1995	HK\$ 350,000–550,000 US\$ 44,900–70,500	HK\$ 412,800 US\$ 52,673

Exchange Rate on 2 June 2026: HK\$ 1 = US\$ 0.1276

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### ABOUT PHILLIPS

Phillips: where the world's curious and bold connect with the art, design, and luxury that inspires them. As a leading global platform for buying and selling 20th and 21st century works, Phillips offers dedicated expertise in the areas of Modern and Contemporary Art, Design, Photographs, Editions, Watches, and Jewels. Auctions and exhibitions are primarily held in New York, London, Geneva, and Hong Kong, with representative offices based throughout Europe, the United States, and Asia. Phillips offers a regular selection of live and online auctions, along with items available for immediate purchase. Phillips also offers a range of services and advice on all aspects of collecting, including private sales and assistance with appraisals, valuations, and financial planning. Visit [phillips.com](http://phillips.com) for further information.

\*Estimates do not include buyer's premium; prices achieved include the hammer price plus buyer's premium.

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