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PRESS RELEASE

PHILLIPS MARKS MILESTONE MOMENT IN PARIS AS VENTE ART MODERNE & CONTEMPORAIN ET DESIGN ACHIEVES NEARLY €5 MILLION

Led by Joan Miró's *Peinture* from the Collection of Marcel Brient,

Sale Sets New Record for Liu Guofu

100% of Design Lots Sold

Results Underscore Phillips' Growing Presence in Paris in its 230th Anniversary Year

Paris, 21 October 2026

Sale Total: €4,874,265 / $5,469,413 / £4,089,021

Lots Sold: 48 | Lots Offered: 53 **Sold by Lot: 91% | Sold by Value: 98%**



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India Phillips, Managing Director, Modern & Contemporary Art, Europe, said, "This sale represents an important milestone for Phillips in Paris and a significant step in our continued investment in Europe. With our global network of Contemporary collectors, Phillips is uniquely positioned to respond to the growing appetite for historical Modernism, connecting exceptional works with new audiences and bringing them into dialogue with Contemporary art. Paris, as the cradle of Modern art, is a natural setting for this ambition, and we were equally delighted to present Amedeo Modigliani's *Tête* in the city ahead of our New York Evening Sale next month. To build on our presence here in our 230th anniversary year is particularly meaningful, reflecting both our rich heritage and our ambition to create new opportunities for the future."

Clara Rivollet, International Specialist, Head of Sale, Modern & Contemporary Art, Paris, said "It has been an

exceptional week in Paris, with the energy surrounding Art Basel bringing collectors and art enthusiasts from across the world to the city. We were delighted to welcome over 1,000 guests to our opening reception and to see such enthusiasm for a sale led by Joan Miró's *Peinture* from the Collection of Marcel Brient, Paris. Modern and Post-War French masters performed strongly, with notable results for works by Marc Chagall and Jean-Paul Riopelle. There was strong bidding for Contemporary painting, including Ben Sledsens' *From The Forest To The Sea*, following the strong result we achieved in London last week. Asian artists also attracted significant attention, with Hsiao Chin's *Pintura 5 (Painting 5)* achieving over seven times its low estimate and Liu Guofu's *Cold Mountain 25-6* setting a new world auction record at almost five times its low estimate. Design was a standout, with 100% of lots sold and the majority exceeding their high estimates. These results speak to the breadth of collecting interests in Paris and the exciting opportunities ahead as we continue to strengthen our presence in this important market."

Top Ten Lots

Lot	Description	Estimate	Price Achieved
13	Joan Miró, *Peinture*, 1930	€350,000–550,000	€503,100
21	Marc Chagall, *Le cheval à la lune*, 1943	€450,000–650,000	€464,400
38	Hsiao Chin, *Pintura 5 (Painting 5)*, 1958	€50,000–70,000	€374,100
5	Jean-Paul Riopelle, *Avant le Printemps*, 1954	€200,000–300,000	€312,500
39	Liu Guofu, *Cold Mountain 25-6*, 2025	€60,000–80,000	€283,800
33	Marc Chagall, *Amoureux à l'Arc de Triomphe*, 1966	€140,000–180,000	€245,100
7	A.R. Penck, *Gleichgültigkeit 1*, 1983	€200,000–300,000	€232,200
12	Piero Dorazio, *Internamente*, 1959	€180,000–220,000	€232,200
31	Marc Chagall, *Bouquet d'arums*, 1952	€180,000–250,000	€206,400
28	Ben Sledsens, *From The Forest To The Sea*, 2022	€90,000–120,000	€180,600

New Auction Records

Lot	Description	Estimate	Price Achieved
39	Liu Guofu, *Cold Mountain 25-6*, 2025 **previous record price: HKD 2,032,000 set in 2023*	€60,000–80,000	€283,800

Exchange Rate on 21 October 2026: €1 = US$1.1221, £0.8389, HK$8.8059

ABOUT PHILLIPS

Phillips: where the world's curious and bold connect with the art, design, and luxury that inspires them. As a leading global platform for buying and selling 20th and 21st century works, Phillips offers dedicated expertise in the areas of Modern and Contemporary Art, Design, Photographs, Editions, Watches, and Jewels. Auctions and exhibitions are primarily held in New York, London, Geneva, and Hong Kong, with representative offices based throughout Europe, the United States, and Asia. Phillips offers a regular selection of live and online auctions, along with items available for immediate purchase. Phillips also offers a range of services and advice on all aspects of collecting, including private sales and assistance with appraisals, valuations, and financial planning.
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**Estimates do not include buyer's premium; prices achieved include the hammer price plus buyer's premium.*

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