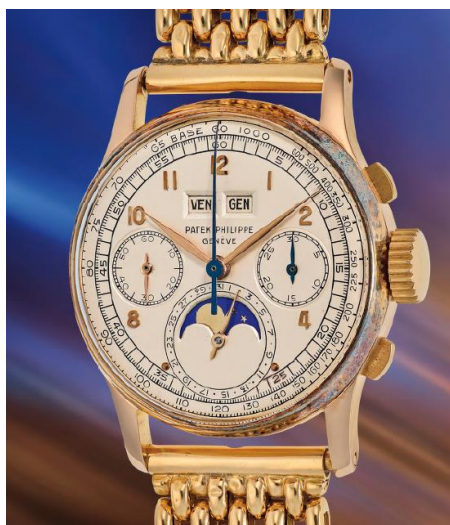


PRESS RELEASE

PHILLIPS PRESENTS THE FULL CATALOGUE FROM THE NEW YORK WATCH AUCTION: XI, FEATURING THE TIMEFORART CHARITABLE SALE

Philippe Dufour's Magnum Opus—the Grande & Petite Sonnerie—to Headline the Live Auction on 7 & 8 December, Offered Alongside a Landmark Patek Philippe Ref. 1518 in Pink Gold and a Possibly Unique F.P.Journe Sonnerie Souverain

Sale to Also Feature 25 Unique Timepieces Made for TimeForArt, A Benefit Auction in Partnership with Swiss Institute, and 6 Watches from the Collection of Hodinkee Founder Ben Clymer



PATEK PHILIPPE
Ref. 1518 in 18 Karat Pink Gold, 1948
Estimate: \$800,000-1,600,000



PHILIPPE DUFOUR
Grande & Petite Sonnerie
Sapphire Dial, Unique Piece, 2016
Estimate: In excess of \$2 million



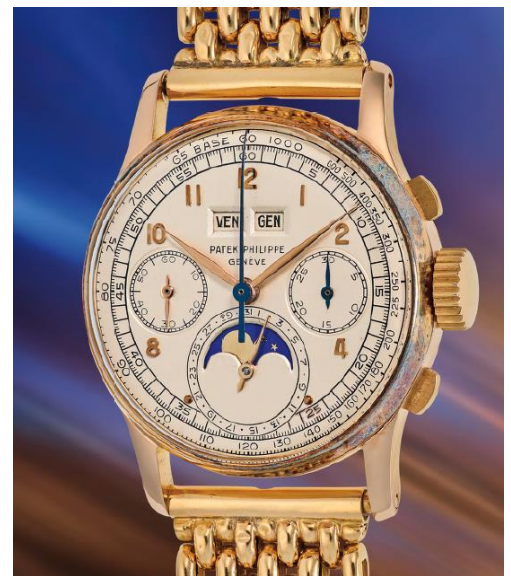
F.P.JOURNE
Grande Sonnerie Repetitions Minutes
Ruthenium Dial, Possibly Unique, 2019
Estimate: \$800,000-1,600,000

NEW YORK – 11 NOVEMBER 2024 – Phillips in Association with Bacs & Russo is proud to present the [full catalogue](#) for The New York Watch Auction: XI. Taking place on 7-8 December at 432 Park Avenue, the live auction will offer 180 significant, rare, and extraordinary collectors' timepieces that capture the breadth and depth of 20th and 21st century watchmaking. The auction is led by the [previously announced](#), unique Philippe Dufour Grande & Petite Sonnerie wristwatch, estimated in excess of \$2 million - the highest estimate ever assigned to a watch at Phillips New York. The watch will be offered alongside a landmark Patek Philippe reference 1518 in 18 karat pink gold, a possibly unique F.P.Journe Sonnerie Souverain, and one of only three Patek Philippe reference 5531R World Time Minute Repeater Geneva Map Edition. Other important and fresh-to-market watches by Rolex, Audemars Piguet, F.P.Journe, and other leading brands will also be featured, including six watches from the personal collection of Hodinkee Founder, Ben Clymer, as well as a selection of twenty-five unique timepieces benefitting Swiss Institute through the TimeForArt initiative.

Paul Boutros, Deputy Chairman and Head of Watches, Americas, and Isabella Proia, Head of Sale, jointly said, “On the heels of the exceptional results achieved for Phillips’ watch sales in Geneva, we are delighted to present The New York Watch Auction: XI—our final live watch auction of 2024. Together with our wonderful team of international specialists, we have brought to market the very best selection of timepieces we could have hoped to curate. As ever, our commitment to offering highest quality collectors’ timepieces across a broad range of brands, eras, and price points remains unwavering. We’re once again honored to host the TimeForArt charitable sale, with twenty-five unique timepieces generously donated by leading watchmaking brands, whose timepieces were used as a blank canvas, free to create a one-of-a-kind contemporary art piece. Finally, we’re thrilled to include watches from the collection of Ben Clymer, the founder of Hodinkee, with five lots spanning exceptional vintage and modern watches he acquired over the past decade. We are proud to have been entrusted by the collecting community with some of the most significant timepieces coming to the market this season. We look forward to welcoming collectors and enthusiasts to our preview exhibitions around the world and to Phillips’ New York Headquarters on 7 and 8 December.”

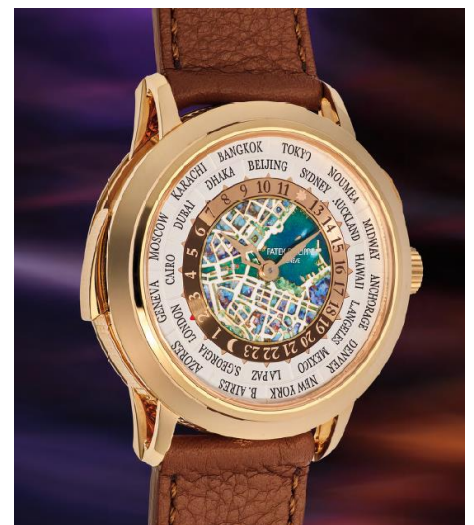
**Lot 115 | PATEK PHILIPPE, Ref. 1518 in 18 Karat Pink Gold, 1948
Estimate \$800,000-1,600,000**

Following its introduction in 1941, the reference 1518 set the course for Patek Philippe’s dominance in the world of high-end Swiss watchmaking. This landmark model can certainly be considered a must for any serious collector of vintage wristwatches but acquiring one has become more difficult given the scarcity of well-preserved examples coming to the market. Scholarship suggests that Patek Philippe produced approximately 281 examples, with pink gold making up a only small fraction of the total production. Even more notable is the fact that only eight pink gold 1518s are known with an Italian calendar. The state of preservation of this example is remarkable, indicating that it was very sparingly worn over its 76-year lifespan, retaining strong lug definition, beautifully brushed and polished surfaces, and two perfectly defined hallmarks. Purchased by the consignor, an important European collector, in 2000, it returns to the market twenty-four years later in the identical state of preservation as when it first appeared.



**Lot 180 | PATEK PHILIPPE, World Time Minute Repeater Ref. 5531R-015 “Map of Geneva”, 2022
Estimate \$800,000-1,600,000**

In 2017, the release of the reference 5531R combined two of Patek Philippe’s most extraordinary complications: the world-time and minute repeater. The ref. 5531R, renowned for its rarity and innovation, is the first-ever minute repeater that always chimes the local time. Recently discontinued and succeeded by a white-gold version, this particular pink gold model, the ref. 5531R-015 is believed to be one of only three made, and features an exquisite cloisonné enamel map of Geneva made by Anita Porchet Studios. Underscoring its significance, a second example of the ref. 5531R-015 graces the front cover of Fabienne Reybaud’s acclaimed book, Patek Philippe: The Impossible Collection. The 5531R embodies the pinnacle of Patek Philippe’s centuries old horological prowess. Perhaps its most impressive feat is its ability to chime the local time of the city at 12 o’clock—achieved through an ingenious hour snail driven by the world-time mechanism. Fresh-to-the-market and making its debut at an international auction, the present World Time Minute Repeater is offered in as new condition—a true Patek Philippe masterpiece combining ultimate rarity, sublime aesthetics, and exquisite complications.



**Lot 167 | F.P.Journe, Sonnerie Souverain Ruthenium Dial, Possibly Unique, 2019
Estimate \$800,000-1,600,000**

Never before seen by the public, the present Grande & Petite Sonnerie wristwatch from F.P.Journe is a possibly unique creation fitted with a ruthenium dial. In 2000, the year following the launch of Journe's namesake brand, and drawing inspiration from the achievements of his contemporary Philippe Dufour, Journe decided to attempt his own Grande & Petite Sonnerie wristwatch with the goal of having it be the first to be impervious to user error. In 2006, after ten patents, Journe exhibited his remarkable Grande & Petite Sonnerie wristwatch to clients. According to scholarship, fewer than sixty pieces were made between 2006 and 2018. Only two watchmakers had the skills to assemble the Grande & Petite Sonnerie wristwatch, and each timepiece took three months for the watchmakers to finish, as only one watchmaker worked on each watch. This extremely rare and awe-inspiring wristwatch is sure to be the crown jewel of any collection of independent watches and complications. The Grande & Petite Sonnerie wristwatch from Journe established him as an absolute master of his craft, and opportunities to own such a limited production timepiece are far and few between.



**Lot 80 | PATEK PHILIPPE, Nautilus Ref. 5711/1P-010 "Tiffany & Co., Single-Sealed", circa 2015
Estimate \$400,000-800,000**

In 2013, Patek Philippe presented a very mysterious reference 5711 in platinum—a model that was never listed in the brand's catalogue, never available for viewing, and reserved for a select clientele. It is believed that less than 50 examples were made. Hallmarks of the coveted platinum version of the 5711 are evident throughout, including the dial's vivid blue color, the logo printing on a designated flat recessed area, as opposed to on the fluting, and the prominent bevels on the case and bracelet. The coveted Tiffany & Co. stamp, however, is what truly sets this example apart from all others. Only six examples of the 5711/1P-010 have appeared at auction, and the present example is the very first to appear with a Tiffany & Co. stamp—one of only three Tiffany-retailed examples produced. Furthermore, this timepiece is brand new, factory single-sealed, and offered from the collection of the original owner.



**Lot 120 | ROLEX, Ref. 6100 "La Caravelle", circa 1952
Estimate \$200,000-400,000**

Phillips is honored to offer the present, previously unknown Rolex reference 6100 "Caravelle," an important example of cloisonné enamel craftsmanship, one of the finest and most complex dial fabrication techniques in haute horlogerie. Given the hand workmanship for each dial, no two dials are exactly alike with each considered unique. The dial of the present example depicts a multi-colored sailing vessel, or "Caravelle," on a blue green sea, topped with faceted baton hour markers, highlighted by applied gilt stars in the sky and outer pearl-like minute markers. Due to their cost and the limited number of skilled artisans capable of such work, cloisonné enamel dials were made in small numbers and very few were sold during the mid-20th century, making the present example—in "as found" condition—all the rarer. The present watch is offered fresh-to-the-market, wonderfully original, and preserved in overall excellent condition. The dial is



spectacular and flawless, while the case is most probably unpolished and is furthermore fitted with its original Rolex Jubilee bracelet in 18 karat yellow gold.

Lot 121 | ROLEX, Cosmograph Daytona Ref. 6265 “Green Khanjar”, circa 1977
Estimate \$350,000-700,000

Lot 123 | ROLEX, Cosmograph Daytona Ref. 6263 “Green Khanjar, Possibly Unique”, circa 1980
Estimate \$300,000-600,000

Phillips is proud to offer two extraordinary vintage Rolex Daytonas boldly emblazoned with a green “Khanjar”—the national emblem of Oman that features a traditional dagger used for ceremonial occasions. When found anywhere on a watch, it signifies an important object of royal provenance, made on commission for the Sultan of Oman. Khanjar logos come in a variety of colors and positioning on the dial, but the green Khanjar is amongst the rarest. The dial of the



Lot 121



Lot 123

yellow gold reference 6265 further impresses with stunning and vibrant, “tropical” sub-dials that have aged uniformly from their original black color to a rich brown color. The reference 6263 in stainless steel also being offered for sale is the only known example featuring both the Green Khanjar and a “Big Red” Daytona logo at 6 o'clock, rendering it possibly unique. Further elevating its importance is its caseback, beautifully engraved with a crowned Khanjar. Previously unknown and presented for the first time publicly, it is an exceptionally rare “trophy” watch for the most discerning connoisseur.

Lot 20 | PHILIPPE DUFOUR, Simplicity “37MM”, 2011
Estimate \$250,000-500,000

Philippe Dufour’s Simplicity model was introduced in 2000 as a tribute to traditional Swiss watchmaking, with each timepiece being created and assembled entirely by hand. The model was produced in different variations, with platinum, pink, or white gold cases and two case sizes: a smaller model with 34mm diameter case, and a larger model with 37mm case. Dufour also created two dial types, one in white lacquer and the other with a hand-guilloché dial. Initially, the Simplicity was intended to be limited to only 100 watches, but due to incredible demand from clients and collectors, it’s believed that Dufour ultimately produced 205 examples of the original Simplicity before its discontinuation. Originally sold in 2011, only two examples of the larger size pink gold Simplicity with guilloché dial have appeared at auction, with an additional example known to the market. The extraordinary appearance of this iteration of Dufour’s take on the ultimate gentleman’s watch is fresh-to-the-market and complete with all accessories, from one of the most esteemed collectors of the modern era.



TIMEFORART

Phillips is proud to once again partner with Swiss Institute in presenting the second edition of TimeForArt, the only benefit watch auction dedicated to supporting contemporary art. The inaugural edition of TimeForArt in 2022 featured seventeen exceptional timepieces from the world's foremost watchmakers, and raised \$1.2 million for Swiss Institute's innovative programming. This season, TimeForArt will feature unique timepieces from 25 distinguished watch brands, ranging from cutting-edge independent watchmakers to renowned luxury watch brands. With the theme of artists for artists, all featured watches are either unique collaborations with world-renowned artisans, interventions by leading contemporary artists, or bespoke examples of innovative craftsmanship. Among the generous contributors to the endeavor are Chanel, Biver, Bulgari, Breitling, and Toledano & Chan, among others. All lots in the TimeForArt sale are offered without reserve and 100% of the proceeds will benefit Swiss Institute, including Phillips' buyer's premium.



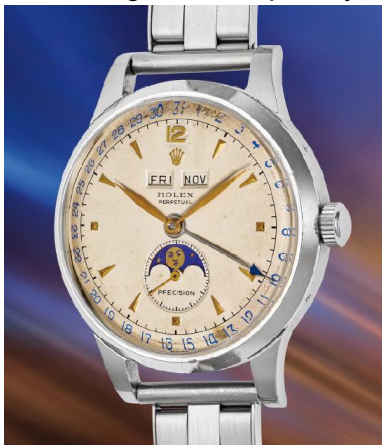
Lot 84
BIVER
Biver X TimeForArt, 2024
Estimate: \$60,000-120,000



Lot 88
CHANEL
Chanel X TimeForArt, 2024
Estimate: \$70,000-140,000

WATCHES FROM THE COLLECTION OF BEN CLYMER

Phillips is proud to offer six watches from the esteemed collection of the founder of Hodinkee, Ben Clymer, in The New York Watch Auction: XI. A renowned collector, entrepreneur, and journalist, Mr. Clymer is universally recognized for his remarkable influence in promoting and spreading watch culture and the appreciation of watch collecting around the world. The selection of watches offered at Phillips illustrate his outstanding taste, quality standards, and discipline, with each holding special meaning to him and reflecting his personal journey as a collector. Among the watches to be offered are a Rolex reference 8171 "Padellone" in stainless steel and an extremely rare Patek Philippe reference 2526 "18K White Gold," alongside examples by Universal Genève, Longines, and Laurent Ferrier.



Lot 33
ROLEX
Ref. 8171 "Padellone", circa 1953
Estimate: \$100,000-200,000



Lot 34
PATEK PHILIPPE
Ref. 2526 in 18 Karat White Gold, 1956
Estimate: \$120,000-240,000

Auction: 7-8 December 2024

Auction Sessions: **7 December:** Lots 1-80 at 10am ET, Lots 81-105 at 3pm ET | **8 December:** Lots 106-180 at 10am ET

Auction viewing: 4-6 December 2024

Location: 432 Park Avenue, New York, NY 10022

Click here for more information: <https://www.phillips.com/auctions/auction/NY080424>

ABOUT PHILLIPS IN ASSOCIATION WITH BACS & RUSSO

The team of specialists at Phillips Watches is dedicated to an uncompromised approach to quality, transparency, and client service. Phillips in Association with Bacs & Russo holds the world record for the most successful watch auction, with its Geneva Watch Auction: XIV having realized \$74.5 million in 2021. 2023 marked the second most successful year for Phillips in Association with Bacs & Russo with an annual total of \$215.8 million.

Record-breaking prices include:

1. Paul Newman's Rolex "Paul Newman" Daytona reference 6239 (CHF 17,709,894 / US\$17,752,500) – New York Auction: Winning Icons – 26 October 2017 – Highest result ever achieved for any vintage wristwatch at auction.

2. Patek Philippe reference 1518 in stainless steel (CHF 11,020,000 / US\$11,112,020) – Geneva Watch Auction: FOUR – 12 November 2016 – Highest result ever achieved for a vintage Patek Philippe wristwatch at auction.

ABOUT PHILLIPS

Phillips: where the world's curious and bold connect with the art, design, and luxury that inspires them. As a leading global platform for buying and selling 20th and 21st century works, Phillips offers dedicated expertise in the areas of Modern and Contemporary Art, Design, Photographs, Editions, Watches, and Jewels. Auctions and exhibitions are primarily held in New York, London, Geneva, and Hong Kong, with representative offices based throughout Europe, the United States, and Asia. Phillips offers a regular selection of live and online auctions, along with items available for immediate purchase. Phillips also offers a range of services and advice on all aspects of collecting, including private sales and assistance with appraisals, valuations, and financial planning.

Visit phillips.com for further information.

**Estimates do not include buyer's premium; prices achieved include the hammer price plus buyer's premium.*

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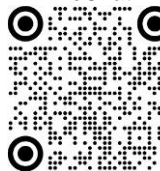
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