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PRESS RELEASE

PHILLIPS TO HOST AUCTION DEDICATED TO THE IMPACT AND LEGACY OF MARCEL DUCHAMP

DUCHAMP & COMPANY, Curated by Francis M. Naumann, to Feature Over 100 Editions by Duchamp, His Contemporaries, and 21st Century Artists Influenced by the Avant-Garde Master

Sale to Take Place on 23 April in New York



Marcel Duchamp
Nude Descending a Staircase, No. 2 (S. 458), 1937
Estimate: \$80,000–100,000



Mike Bidlo
Fractured Fountain (Not Duchamp Fountain 1917), 2015
Estimate: \$30,000–40,000

NEW YORK – 31 MARCH 2026 – Phillips is proud to present DUCHAMP & COMPANY, Curated by Francis M. Naumann, an auction presented in collaboration with the esteemed Surrealist scholar, curator, author, and collector, which will take place alongside the seasonal Editions & Works on Paper and Modernism sales in New York. The auction will be dedicated to the profound influence of Marcel Duchamp, featuring over 100 lots by the French-American avant-garde artist and chess player, alongside his contemporaries and the subsequent artists he influenced. Mr. Naumann has joined forces with Phillips to present a rare opportunity for collectors to engage with and bid on some of the artist's most iconic prints, multiples, designs, and musings. The title selected for this sale — DUCHAMP & COMPANY — comes from words used by Alfred Stieglitz in a letter to Georgia O'Keeffe in

describing the people who brought the original 1917 *Fountain*, the artist's famed urinal, to his gallery to be photographed. The phrasing is here used to refer to the many contemporary artists who have been influenced by him and are featured in this auction, including Man Ray, Robert Rauschenberg, Richard Pettibone, Mike Bidlo, Sherrie Levine, John Baldessari, and Joseph Kosuth. An exhibition at 432 Park Avenue will be open to the public from 16–22 April in advance of the auction on 23 April at 4pm ET.

Kelly Troester and Cary Leibowitz, Deputy Chairpersons and Worldwide Co-Heads of Editions, said, "Marcel Duchamp irrevocably reshaped how we think about art and authorship, and this sale has been conceived as an homage to that enduring legacy. The project feels especially timely following renewed institutional attention to Duchamp's work, including an imminent exhibition at The Museum of Modern Art, which has reanimated public and scholarly conversations around his practice. We are deeply grateful to Francis M. Naumann for his scholarship, discernment, and generosity in shaping the auction with such care and insight; his lifelong engagement with Duchamp's work brings extraordinary depth and context to the selection. The works gathered in DUCHAMP & COMPANY reflect an ongoing conversation between the artist and generations who responded to his wit, curiosity, and radical openness, and we are honored to share that dialogue with our community of collectors and enthusiasts."

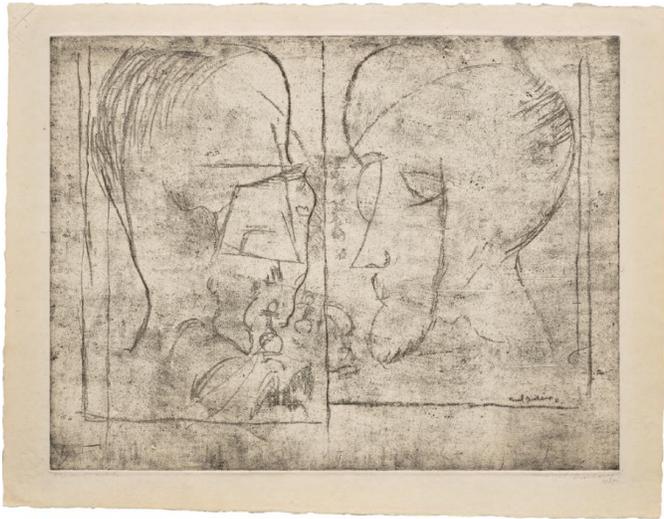


Marcel Duchamp

De ou par Marcel Duchamp ou Rose Sélavy (La Boîte-en-valise), série F
(From or by Marcel Duchamp or Rose Sélavy (*The Box in a Valise*) series F) (S. 484), 1935-40/1966
Estimate: \$350,000-450,000

Highlights include *De ou par Marcel Duchamp ou Rose Sélavy (La Boîte-en-valise), série F* (1966), one of the artist's most involved and intricate multiples consisting of 80 miniature replicas of the artist's most enduring works, essentially a miniature retrospective, all contained in a signed red leather valise. Duchamp's dinner invitation card *L.H.O.O.Q. Shaved* (1965) emphasizes his irreverent intellect and humor. For the invitation, he mounted playing cards decorated with a reproduction of Leonardo da Vinci's *Mona Lisa* on a piece of paper, each of which he inscribed 'rasée'. The inscription serves as a playful hint that this famous woman of the Renaissance has a shaved face, unlike Duchamp's 1919 image of her, which famously included a mustache and beard, a memorable expression of Dada iconoclasm.

For collectors who gravitate to more traditional printmaking, included in DUCHAMP & COMPANY is *The Chess Players* (1965), an etching of the artist's brothers playing chess based on a charcoal drawing from 1911. The drawing was originally planned as a gift to present to contributing artists of a benefit exhibition to raise money for the American Chess Foundation. Phillips is also pleased to offer Duchamp's exceedingly rare 1937 pochoir-colored reproduction, *Nude Descending a Staircase*. The work was produced after the artist's painting of the same name and is signed on a small denomination French postage stamp in the artist's own gesture of authenticity.



Marcel Duchamp
The Chess Players (S. 621a), 1965
Estimate: \$15,000–20,000



Marcel Duchamp
L.H.O.O.Q. Shaved, 1965
Estimate: \$30,000–50,000



Marcel Duchamp
Rotoreliefs (Optical Disks) (S. 441d), 1935/1965
Estimate: \$10,000–15,000

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EST. 1796

As Phillips marks its 230th anniversary in 2026, the house celebrates more than two centuries at the forefront of the global market for Modern & Contemporary Art, Design, and Luxury. Founded in 1796 by the charismatic auctioneer Harry Phillips, the company has, since its earliest days, offered a distinct and forward-looking approach to sales and collecting. Over the centuries, Phillips has delivered record-breaking results and landmark offerings, while also pioneering new modes of collecting via the likes of Dropshop. Through its partnership with Bacs & Russo, Phillips continues to lead the industry in watches, setting new benchmarks for excellence, innovation, and connoisseurship. Today, Phillips remains true to the entrepreneurial spirit of its founder while redefining the role of a 21st century auction house.

Auction: 23 April 2026 | **Auction viewing:** 16–22 April | **Location:** 432 Park Avenue, New York, NY
Click here for more information: <https://www.phillips.com/auction/NY030826>

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Phillips: where the world's curious and bold connect with the art, design, and luxury that inspires them. As a leading global platform for buying and selling 20th and 21st century works, Phillips offers dedicated expertise in the areas of Modern and Contemporary Art, Design, Photographs, Editions, Watches, and Jewels. Auctions and exhibitions are primarily held in New York, London, Geneva, and Hong Kong, with representative offices based throughout Europe, the United States, and Asia. Phillips offers a regular selection of live and online auctions, along with items available for immediate purchase. Phillips also offers a range of services and advice on all aspects of collecting, including private sales and assistance with appraisals, valuations, and financial planning.

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