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PRESS RELEASE

PHILLIPS' "WHITE GLOVE" MAY EVENING SALE OF MODERN & CONTEMPORARY ART MORE THAN DOUBLES AUCTION TOTAL FROM THE PREVIOUS YEAR

100%-Sold Auction Achieves \$115.2 Million, a 122% Increase from the Previous Year

New Artist Records Achieved for Pat Passlof, P.S. Krøyer, Joseph Yaeger, and Any Two-Dimensional Work by Lee Bontecou

Demand Continues for The Collection of Ambassador John L. Loeb, Jr., with Two Works by Vilhelm Hammershøi Being Acquired by Prominent Institutions

New York, 19 May 2026

Sale Total: \$115,216,700 / £86,001,772 / €99,255,725

Lots Sold: 41 | Lots Offered: 41

Sold by Lot: 100% | Sold by Value: 100%



NEW YORK — 19 MAY 2026 — Phillips' Evening Sale of Modern & Contemporary Art realized \$115,216,700, more than doubling the sale total from the previous year, selling 100% by lot and 100% by value.

Robert Manley, Chairman and Worldwide Head, Modern and Contemporary Art, said, “The market is alive and well. It was a joy to present an Evening Sale that so wonderfully captures the strength, enthusiasm, and depth of the collecting community at every level. The sale kicked off with a bang, as the first three lots of the auction soared past their high estimates. Salman Toor, Cecily Brown, and Lee Bontecou commanded strong prices, with Bontecou’s extraordinary and exceedingly rare *Untitled* setting a new record for any two-dimensional work by the artist after nearly five minutes of bidding. We were also proud to set records for Pat Passlof in her Evening Sale debut, as well as P.S. Krøyer, and Joseph Yaeger. Demonstrated by these records, as well as works by Andy Warhol, to Claude Monet, and Helen Frankenthaler, it is clear that the demand for important works spanning the 19th, 20th, and 21st centuries endures.

Collectors also vied for works of important provenance. The enthusiasm for The Collection of Ambassador John L. Loeb, Jr. continued from Phillips’ London auctions into the saleroom this evening, with the works achieving a combined \$8.4 million. It is our honor to also announce that, from this collection, Vilhelm Hammershøi’s *Courtyard Interior at Strandgade 30* and *Study of standing woman, seen from behind* were both acquired by prominent institutions, underscoring Ambassador Loeb’s tremendous vision and Hammershøi’s lasting impact. Alongside the Loeb Collection, we were also proud to present works from the Estate of Tina Hills, including Joan Mitchell’s *Plain*, which achieved over \$6.8 million. Works from both tremendously significant collections will continue to be offered this spring in the upcoming sales, and there is no doubt that the momentum will continue.

Amid the reverence for these incredible artworks, it has been wonderful to see our clients embrace Priority Bidding, Phillips’ industry-first initiative, which creates incentives for early engagement. A testament to its power, this Evening Sale saw a nearly six-fold increase in early selling bids year-over-year.”

Top Ten Lots

Lot	Description	Estimate	Price Achieved
15	Andy Warhol, <i>Sixteen Jackies</i> , 1964	\$15,000,000–20,000,000	\$16,225,000
4	Claude Monet, <i>La Route de Vétheuil, effet de neige</i> , 1879	\$7,000,000–10,000,000	\$9,920,000
30	Jackson Pollock, <i>Untitled</i> , circa 1948	\$7,000,000–10,000,000	\$9,168,000
12	Gerhard Richter, <i>Besen</i> , 1984	\$6,500,000–8,500,000	\$8,070,000
6	Joan Mitchell, <i>Plain</i> , 1989	\$5,000,000–7,000,000	\$6,850,000
22	Andy Warhol, <i>4 Colored Marilyns (Reversal Series)</i> , 1979-1986	\$4,000,000–6,000,000	\$5,630,000
17	Andy Warhol, <i>Self-Portrait</i> , 1966	\$3,000,000–5,000,000	\$4,776,000
3	Lee Bontecou, <i>Untitled</i> , 1985-2001	\$1,200,000–1,800,000	\$4,227,000
14	Agnes Martin, <i>Untitled #1</i> , 1985	\$3,500,000–4,500,000	\$4,044,000
9	Vilhelm Hammershøi, <i>Interior with Windsor Chair at Strandgade 25 (Interiør med windsorstol. Strandgade 25)</i> , 1913	\$2,500,000–3,500,000	\$3,495,000

New Auction Records

Lot	Description	Estimate	Price Achieved
3	Lee Bontecou, <i>Untitled</i> , 1985-2001 <i>New World Record for a Two-Dimensional Work by the Artist</i>	\$1,200,000–1,800,000	\$4,227,000

5	Pat Pasloff, <i>Fortune</i> , 1960 <i>*previous record price: \$537,600 set in 2026</i>	\$300,000–500,000	\$580,500
8	P. S. Krøyer, <i>Self-Portrait, Sitting by His Easel at Skagen Beach (Selvportræt, siddende ved staffeliet på Skagens strand)</i> , 1902 <i>*previous record price: \$1,098,690.15 set in 2000</i>	\$300,000–500,000	\$1,290,000
37	Joseph Yaeger, <i>There is a light and it always goes out</i> , 2021 <i>*previous record price: \$320,000 set in 2026</i>	\$60,000–80,000	\$477,300

Exchange Rate on 19 MAY 2026: US\$1 = £0.7462, €0.8614, HK\$7.833

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EST. 1796

As Phillips marks its 230th anniversary in 2026, the house celebrates more than two centuries at the forefront of the global market for Modern & Contemporary Art, Design, and Luxury. Founded in 1796 by the charismatic auctioneer Harry Phillips, the company has, since its earliest days, offered a distinct and forward-looking approach to sales and collecting. Over the centuries, Phillips has delivered record-breaking results and landmark offerings, while also pioneering new modes of collecting via the likes of Dropshop. Through its partnership with Bacs & Russo, Phillips continues to lead the industry in watches, setting new benchmarks for excellence, innovation, and connoisseurship. Today, Phillips remains true to the entrepreneurial spirit of its founder while redefining the role of a 21st century auction house.

ABOUT PHILLIPS

Phillips: where the world's curious and bold connect with the art, design, and luxury that inspires them. As a leading global platform for buying and selling 20th and 21st century works, Phillips offers dedicated expertise in the areas of Modern and Contemporary Art, Design, Photographs, Editions, Watches, and Jewels. Auctions and exhibitions are primarily held in New York, London, Geneva, and Hong Kong, with representative offices based throughout Europe, the United States, and Asia. Phillips offers a regular selection of live and online auctions, along with items available for immediate purchase. Phillips also offers a range of services and advice on all aspects of collecting, including private sales and assistance with appraisals, valuations, and financial planning.

Visit phillips.com for further information.

**Estimates do not include buyer's premium; prices achieved include the hammer price plus buyer's premium.*

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