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PRESS RELEASE

Phillips' July Sale of Modern & Contemporary Art Realizes \$2.9 Million

Auction Led by Salvador Dalí, with Strong Prices Achieved for Alex Katz, Alexander Calder, and Chantal Joffe

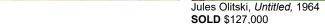
New York, 17 July 2024

SOLD \$222,250

Sale Total: \$2,908,903 / £2,236,239 / €2,659,659

Lots Sold: 116 | Lots Offered: 142 Sold by Lot: 82% | Sold by Value: 83%





Nina Piro, Specialist, Associate Vice President, said, "Our second annual July auction of Modern & Contemporary Art brought together a wonderful selection of works that spanned the breadth of artistic movements from the past century. Salvador Dalí's work on paper, *Saint Georges et le dragons*, led the auction at \$222,250, while Marc Chagall's *Les amoureux sur le divan* nearly doubled its estimate at \$95,250. Examples by Alex Katz performed exceptionally well, with all three of his works figuring prominently in the top ten. The group was led by *Nine Women 6* at \$114,300, which sold against an estimate of \$60,000-80,000. Chantal Joffe's *Ivana* also saw spirited bidding with the work ultimately realizing more than five times its estimate at \$38,100. We wish our community of collectors a wonderful summer and remind those in New York to visit 432 Park Avenue for our upcoming exhibition *Lynne Drexler's Garden: Works from the 1950s-1990s*, opening on 25 July."

Top Ten Lots

Lot	Description	Estimate	Price Achieved
44	Salvador Dalí, <i>Saint Georges et le dragon</i> , 1962	\$200,000 - 300,000	\$222,250
18	Jules Olitski, <i>Untitled,</i> 1964	\$120,000 - 180,000	\$127,000
35	Alex Katz, Nine Women 6, 2009	\$60,000 - 80,000	\$114,300
47	Tracey Emin, You forgot to kiss my soul, 2007	\$100,000 - 150,000	\$114,300
4	Alexander Calder, Forms around the Spirals, 1967	\$40,000 - 60,000	\$107,950
36	Alex Katz, Nine Women 1, 2009	\$70,000 - 90,000	\$101,600
45	Marc Chagall, <i>Les amoureux sur le divan</i> , 1948–1949	\$50,000 - 70,000	\$95,250
95	Cory Arcangel, Photoshop CS: 84 by 66 inches, 300 DPI, RGB, square pixels, default gradient "Russell's Rainbow" (turn transparency off), mousedown y=25180 x=15100, mouseup y=1400 x=6400, 2009, 2009	\$70,000 - 100,000	\$76,200
30	David Salle, <i>Pauper,</i> 1984	\$60,000 - 80,000	\$76,200
37	Alex Katz, Study for COWS, 1984	\$40,000 - 60,000	\$73,660

New Auction Records

Lot	Description	Estimate	Price Achieved
72	Margaret Trumbull Jennings, <i>Untitled</i> , 1945	\$3,000 - 5,000	\$4,826
	*previous record price: \$2,374 set in 2022		
107	Jason Fox, 21 works: (i-xviii) Untitled; (xix) The Sympton; (xx) Joey; (xxi) Dee Dee, 2007–2008	\$10,000 - 15,000	\$10,160
	*previous record price: \$9,375 set in 2017		
129	Eric Shaw, <i>Untitled,</i> 2018	\$5,000 - 7,000	\$4,826
	*previous record price: \$3,250 set in 2023		
147	Tom Dash, ASS, GRASS, or GAS, 2013	\$1,000 - 2,000	\$2,794
	*previous record price: \$650 set in 2022		

Exchange Rate on 17 July 2024: US\$1 = £0.7689, €0.9148, HK\$7.8075

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Phillips: where the world's curious and bold connect with the art, design, and luxury that inspires them. As a leading global platform for buying and selling 20th and 21st century works, Phillips offers dedicated expertise in the areas of Modern and Contemporary Art, Design, Photographs, Editions, Watches, and Jewels. Auctions and exhibitions are primarily held in New York, London, Geneva, and Hong Kong, with representative offices based throughout Europe, the United States, and Asia. Phillips offers a regular selection of live and online auctions, along with items available for immediate purchase. Phillips also offers a range of services and advice on all aspects of collecting, including private sales and assistance with appraisals, valuations, and financial planning.

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^{*}Estimates do not include buyer's premium; prices achieved include the hammer price plus buyer's premium.

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