

PHILLIPS

IN ASSOCIATION WITH

BACS & RUSSO

PRESS RELEASE

Phillips to Host Historic Sale of the Very First Patek Philippe Ref. 5711 Nautilus with Tiffany Blue® Dial

Highly coveted timepiece to kick off
The 2021 New York Watch Auction on 11 December.

The watch will be available for immediate delivery to the successful buyer with 100% of proceeds donated to The Nature Conservancy in celebration of this unique event.



NEW YORK – 7 DECEMBER 2021 – On 11 December, Phillips is honoured to offer at auction, the very first - and only timepiece currently available - of the limited series Patek Philippe Ref. 5711/1A-018 Nautilus wristwatches in stainless steel fitted with Tiffany Blue® dials. Commemorating 170 years of partnership between Patek Philippe and Tiffany & Co., a limited series of 170 watches in total will be produced, each with the dual stamping of both companies, “Tiffany & Co.” at 6 o'clock paired with Patek Philippe at 12 o'clock. The remaining 169 watches will only be available to the market following Phillips' sale of this first timepiece. Estimated in excess of \$50,000, this Tiffany Blue® Nautilus will open The 2021 New York Watch Auction at 432 Park Avenue. 100% of the sale's proceeds will benefit The Nature Conservancy, one of the most highly regarded global environmental organizations.

Aurel Bacs, Senior Consultant, Bacs & Russo, said, “Since my teenage years and earliest days as a watch lover, I grew up seeing the Nautilus with its subtle and timeless design and subdued dial colors such as deep blue and champagne, later white and most recently olive green. I remember my jaw dropping when I was first shown the picture this last and final iteration of the 5711 and I couldn’t believe my eyes. The introduction of a bold, pastel color paired with the Tiffany & Co. logo was unimaginable to me. Not only is this an absolute first for a Nautilus, but also for any Patek Philippe wristwatch. It’s as revolutionary and groundbreaking as when the Pop Art of Warhol and Lichtenstein wrote a new chapter for the visual arts, or when Elvis Presley created an all-new musical genre. This is a similar ‘rock and roll’ moment for Patek Philippe, and I’m certain the community will appreciate the Tiffany Blue Nautilus as much as I do.

“In the field of collectors’ watches, the two venerable houses Patek Philippe and Tiffany & Co. and what they stand for are revered around the world. The appearance of any Tiffany-signed Patek Philippe watch, at any of our auctions, is a noteworthy event. The potent combination of Patek Philippe, a limited series Nautilus, the double-stamped Tiffany & Co.-signed dial, and this all-new, special dial color is ‘as good as it gets.’ We’re honored and humbled that two of the greatest names in watchmaking are entrusting us with this historic moment bringing this timepiece to market for the first time.”

Paul Boutros, Phillips’ Head of Watches, Americas, added, “The Nautilus has cemented its reputation as one of the most sought-after wristwatches in modern history. The Tiffany Blue® Nautilus is, without a doubt, amongst the most exciting, exclusive, and coveted examples of a Nautilus ever offered, and our New York auction offers collectors around the world their first – and potentially only – chance to acquire a watch of such historical importance. We are humbled to also play a role in raising well-served attention and funds for The Nature Conservancy, one of the most important environmental organizations in the world. We encourage everyone to keep in mind not only the significance of this watch, but also of the lasting effects of their generosity, when raising their paddles on 11 December.”

The legibility of the dial with the horizontal relief embossing, a Nautilus signature element, is amplified by baton hour markers as well as luminous baton hour and minute hands, all in blackened white gold. The inimitable design of the case, the bezel, and the integrated steel bracelet is emphasized by the refined sequence of satin-finished and polished links applied by hand in a process that requires 55 production steps to complete for each watch. The rugged case is water-resistant to 120 meters. It accommodates the self-winding caliber 26-330 S C, a movement that features various technical innovations and optimizations as well as a stop-seconds mechanism that allows the time to be set with one-second accuracy.

In 1851, Patek Philippe and Tiffany & Co. forged an agreement that made the American jeweler the first official retail partner for Patek Philippe timepieces in the U.S. market. The sapphire-crystal case back of the limited series series bears the commemorative inscription “170th Anniversary 1851-2021 Tiffany & Co. - Patek Philippe.” It pays tribute to the 170-year shared vision and the historic ties that link Patek Philippe with the United States.

Today, Tiffany & Co. is the world’s only retailer whose name appears on a Patek Philippe dial, making any Tiffany-signed timepiece extremely sought after. Throughout the 19th, 20th, and 21st centuries, much has changed, but the relationship between Tiffany & Co. and Patek Philippe has only grown. The present lot is a rare and stunning limited series Nautilus exemplifying the strength of their long-lasting partnership, and is certain to delight any watch enthusiast.

The Nautilus reference 5711 is the modern iteration Patek Philippe’s first luxury sports wristwatch, originally launched in 1976. This casually elegant icon premiered in 2006 and will be retired from the collection in 2022.

Following the auction on 11 December, the remaining watches from the series will be available exclusively through Tiffany locations in New York, Beverly Hills, and San Francisco that carry Patek Philippe.

Auction: 11 & 12 December 2021, 10am

Auction viewing: 6 to 10 December

Location: 432 Park Avenue, New York

Click here for more information: <https://www.phillips.com/detail/patek-philippe/NY080121/1T>

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The team of specialists at Phillips Watches is dedicated to an uncompromised approach to quality, transparency, and client service, achieving a sale total of \$133 million in 2020.

A selection of our recent record-breaking prices:

1. Paul Newman's Rolex "Paul Newman" Daytona reference 6239 (CHF 17,709,894 / US\$17,752,500) – New York Auction: Winning Icons – 26 October 2017 – Highest result ever achieved for any vintage wristwatch at auction.

2. Patek Philippe reference 1518 in stainless steel (CHF 11,020,000 / US\$11,112,020) – Geneva Watch Auction: FOUR – 12 November 2016 – Highest result ever achieved for a vintage Patek Philippe wristwatch at auction.

ABOUT PHILLIPS

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**Estimates do not include buyer's premium; prices achieved include the hammer price plus buyer's premium.*

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