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PRESS RELEASE

SIGNED JEWELS ACHIEVE EXCEPTIONAL RESULTS AT PHILLIPS' HONG KONG JEWELS AUCTION, 100% SOLD

The Sale on 30 March Driven by Strong Demand from Mainland China and Hong Kong, Contributing 71% of the Total Value



Auctioneer Benoît Repellin selling lot 588, Cartier Diamond, Onyx and Emerald Brooch, 'Panthère'

HONG KONG – 30 March 2026 – Phillips concluded its [Hong Kong Jewels Auction](#) on 30 March at the company's Asia headquarters in the West Kowloon Cultural District, achieving a total of HK\$42 million/ US\$5.4 million (Sale Total: HK\$41,936,610/ US\$5,355,305). Of the 85 lots offered, 72% were sold by lot and 75% by value, with 70% of the lots sold exceeding their presale low estimates. These results reflect resilient demand across categories and underscore the continued strength of Phillips' jewels sales in Asia.

The auction attracted collectors from 17 countries and regions, competing for rare gemstones and signed creations. Participation from Mainland China and Hong Kong was particularly notable, with collectors from these two markets accounting for 62% of the total number of buyers and contributing 71% of the overall sale value. This strong representation reinforces the influence of Chinese collectors in the jewels market and highlights Hong Kong's role as a leading center for international jewels sales.

Diana Chang, Head of Sale, Hong Kong, Phillips Jewels, said, "This season's standout highlights included a mesmerizing 4.05-carat fancy light pink diamond and diamond ring, which achieved over HK\$3.3 million/ US\$428,306, and a striking 20.04-carat fancy intense yellow diamond and diamond pendant necklace, sold for HK\$2.83 million/ US\$362,413. Signed jewels delivered exceptional results, achieving a 100% sell-through rate, with more than half surpassing their pre-sale high estimates. All Bulgari and Cartier lots soared above expectations, led

by a Cartier 'Panthère' brooch that realised HK\$2.19 million/ US\$280,046. These results underscore the enduring appeal of signed creations and the confidence collectors place in established houses.

The sale was led by a magnificent 9.22-carat no-oil Colombian emerald and diamond ring, which realised for over HK\$5.4 million/ US\$691,879. We were equally pleased to see strong participation from Greater China and Southeast Asia for Jadeite pieces, signaling renewed strength in the Jadeite market.”

Hong Kong Jewels sales will continue online with [Hong Kong Jewels: Online Auction](#) until 2pm HKT on 31 March.

Auction Highlights



9.22-carat No Oil Colombian Emerald and Diamond Ring
Estimate: HK\$4,800,000–6,500,000/
US\$640,000–833,000
Sold for: HK\$5,418,000/US\$691,879



4.05-carat Fancy Light Pink Internally Flawless Diamond and Diamond Ring
Estimate: HK\$2,000,000–4,500,000/
US\$250,000–580,000
Sold for: HK\$3,354,000/US\$428,306



20.04-carat Fancy Intense Yellow Diamond and Diamond Pendant Necklace
Estimate: HK\$1,600,000–2,200,000/
US\$200,000–282,000
Sold for: HK\$2,838,000/US\$362,413



Cartier
Diamond, Onyx and Emerald Brooch, 'Panthère'
Estimate: HK\$1,100,000–2,000,000/
US\$140,000–260,000
Sold for: HK\$2,193,000/US\$280,046



Bulgari
Gem Set and Diamond Demi-Parure, 1988, and Gem Set Ring, 'Carré'
Estimate: HK\$500,000 – 900,000/
US\$64,000 – 115,000
Sold for: HK\$1,806,000/US\$230,626



Bulgari
Porcelain and Gem Set Bangle, 'Chandra'
Estimate: HK\$40,000 – 80,000/US\$5,000 – 10,000
Sold for: HK\$309,600/US\$39,536



Pair of Jadeite and Diamond Earrings
Estimate: HK\$1,350,000–1,800,000/
US\$173,000–230,000
Sold for: HK\$1,548,000/US\$197,680



13.18-carat Burmese Unheated Sapphire
and Diamond Ring
Estimate: HK\$1,000,000–1,800,000/
US\$128,000–230,000
Sold for: HK\$1,935,000/US\$247,100



House of Glenn Spiro
Natural Pearl, Seed Pearl, Diamond and Icy
Jadeite Necklace
Estimate: HK\$2,400,000–6,000,000/
US\$300,000–770,000
Sold for: HK\$3,225,000/US\$411,833

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Phillips: where the world's curious and bold connect with the art, design, and luxury that inspires them. As a leading global platform for buying and selling 20th and 21st century works, Phillips offers dedicated expertise in the areas of Modern and Contemporary Art, Design, Photographs, Editions, Watches, and Jewels. Auctions and exhibitions are primarily held in New York, London, Geneva, and Hong Kong, with representative offices based throughout Europe, the United States, and Asia. Phillips offers a regular selection of live and online auctions, along with items available for immediate purchase. Phillips also offers a range of services and advice on all aspects of collecting, including private sales and assistance with appraisals, valuations, and financial planning. Visit phillips.com for further information.

**Estimates do not include buyer's premium; prices achieved include the hammer price plus buyer's premium.*

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