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SALE RESULTS

Latin America

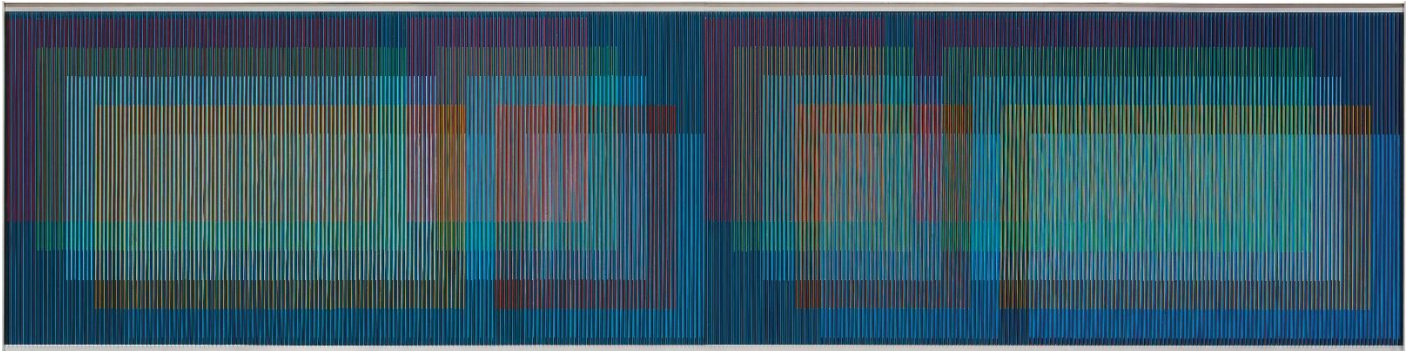
New York, 21 November 2017

Sale Total: \$4,254,625 / £3,210,540 / €3,625,366

Season Total for Latin American Art: \$6,048,625 / £4,570,751 / €5,148,831

Lots Sold: 61 | Lots Offered: 83

Sold by Lot: 73% | Sold by Value: 76%



Kaeli Deane, Head of Latin American Art, Americas, said, “Our final sale of Latin American art in 2017 has seen a renewed confidence in the market. Bidders across North America, South America, and Europe competed for extraordinary works of art, leading to new auction records for both Zilia Sánchez and León Ferrari. Earlier this month, we also witnessed the demand for works of Latin American art in our Evening Sale of 20th Century & Contemporary Art, which set new records for Carmen Herrera and Hélio Oiticica, a testament to the increasing crossover appeal of this collecting category. This brings the Fall 2017 total for Latin American Art at Phillips to over \$6 million. We are confident that this momentum will continue into 2018.”

TOP TEN LOTS

Lot	Description	Estimate	Price Achieved
12	Carlos Cruz-Diez, <i>Physichromie No. 558</i> , 1971	\$350,000-550,000	\$435,000 £328,251 / €370,664
20	Matta, <i>Panarea Jazz</i> , 1959	\$200,000-300,000	\$435,000 £328,251 / €370,664
39	Fernando Botero, <i>Reclining Nude</i> , 2006	\$200,000-300,000	\$281,250 £212,231 / €239,653
21	Armando Morales, <i>Four Bathers and a Dog</i> , 1987	\$100,000-150,000	\$275,000 £207,515 / €234,328
24	Fernando Botero, <i>Male Torso with Leaf</i> , 1992	\$80,000-120,000	\$250,000 £188,650 / €213,025
11	León Ferrari, <i>Untitled</i> , 1978	\$100,000-150,000	\$212,500 £160,353 / €181,071
7	Jesús Rafael Soto, <i>Escritura medio amarilla</i> , 1977	\$100,000-150,000	\$181,250 £136,771 / €154,443

28	Pablo Atchugarry, <i>Untitled</i> , 2010	\$150,000-200,000	\$162,500 £122,623 / €138,466
30	Mario Carreño, <i>Geométrico</i> , 1952	\$80,000-120,000	\$137,500 £103,758 / €117,164
22	Armando Morales, <i>Nude in Front of a Concave Mirror</i> , 1981	\$70,000-90,000	\$137,500 £103,758 / €117,164

NEW AUCTION RECORDS

Lot	Description	Estimate	Price Achieved
4	Zilia Sánchez, <i>Topologías eróticas</i> , 1970 <i>*previous record price: \$75,000 set in 2015</i>	\$90,000-120,000	\$112,500 £84,893 / €95,861
11	León Ferrari, <i>Untitled</i> , 1978 <i>*previous record price: \$168,750 set in 2015</i>	\$100,000-150,000	\$212,500 £160,353 / €181,071

ABOUT PHILLIPS

Phillips is a leading global platform for buying and selling 20th and 21st century art and design. With dedicated expertise in the areas of 20th Century and Contemporary Art, Design, Photographs, Editions, Watches, and Jewelry, Phillips offers professional services and advice on all aspects of collecting. Auctions and exhibitions are held at salerooms in New York, London, Geneva, and Hong Kong, while clients are further served through representative offices based throughout Europe, the United States and Asia. Phillips also offers an online auction platform accessible anywhere in the world. In addition to providing selling and buying opportunities through auction, Phillips brokers private sales and offers assistance with appraisals, valuations, and other financial services.

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**Estimates do not include buyer's premium; prices achieved include the hammer price plus buyer's premium.*

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